

CAMEO COMMUNICATIONS, INC.**Balance Sheet**

Periods:as of 2004/06/30

Currency:Functional Currency at NTD Dollars

	<u>AMOUNT</u>	<u>%</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	170,365,931	5.5
Short-term investments	644,000,000	20.7
Notes & account receivable, 3rd party	1,149,336,922	37.0
Less: Provision for doubt accounts (Note 1)	(18,112,536)	-0.6
Receivable from related parties (Note 2)		0.0
Inventories (Note 3)	503,690,440	16.2
Less: Provision for loss on inventory devaluation (Note 1)	(25,433,154)	-0.8
Prepayments and other current assets	52,534,491	1.7
Deferred income taxes	8,824,702	0.3
Total current assets	<u>2,485,206,796</u>	79.9
Long-term investments	<u>137,409,871</u>	4.4
Property, plant and equipment, at cost		
Land	171,873,400	5.5
Building and leasehold improvements	213,904,279	6.9
Machinery and equipment	133,716,035	4.3
Furniture and fixtures, Transportation, others	28,908,543	0.9
Prepayment for construction and equipment	2,507,073	0.1
Less: accumulated depreciation	(99,070,568)	-3.2
Net property, plant and equipment	<u>451,838,762</u>	14.5
Other assets	<u>34,630,276</u>	1.1
Total Assets	<u><u>3,109,085,705</u></u>	100.0

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	<u>AMOUNT</u>	<u>%</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Short-term loans		0.0
Notes & accounts payable, 3rd party	1,172,843,098	37.7
Payables to related parties (Note 4)	-	0.0
Income tax payable	18,533,816	0.6
Current installments of long-term debts		0.0
Accrued expenses and other current lia.	<u>279,766,250</u>	9.0
Total current liabilities	<u>1,471,143,164</u>	47.3
Long-term liabilities:		
Bonds payable	-	0.0
Long-term loans, excluding current installments	<u>-</u>	0.0
Total long-term liabilities:	<u>-</u>	0.0
Other liabilities		
Accrued pension cost		0.0
Deferred intercompany profits and others	-	0.0
Total liabilities	<u>1,471,143,164</u>	47.3
Stockholders' equity		
Common stock	1,113,369,570	35.8
Preferred Stock		0.0
Capital surplus	288,000,000	9.3
Retained earnings	236,987,851	7.6
Translation adjustments	<u>(414,880)</u>	0.0
Total stockholders' equity	<u>1,637,942,541</u>	52.7
Commitments and contingent liabilities		
Total liabilities and stockholders' equity	<u><u>3,109,085,705</u></u>	100.0
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