

**CAMEO COMMUNICATIONS, INC.****Balance Sheet****Periods:as of 2005/03/31**

(In Thousands of New Taiwan Dollars,Except Par Value)

	<u>AMOUNT</u>	<u>%</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	996,986	22.1
Short-term investments	201,743	4.5
Notes & account receivable, 3rd party	649,919	14.4
Receivable from related parties	1,166,786	25.9
Other financial assets-current	17,675	0.4
Inventories	760,464	16.9
Prepayments and other current assets	33,842	0.8
Total current assets	<u>3,827,415</u>	<u>85.0</u>
Long-term investments	185,074	4.1
Other financial assets	<u>14,416</u>	<u>0.3</u>
Property, plant and equipment, at cost		
Land	171,873	3.8
Building and leasehold improvements	213,904	4.7
Machinery and equipment	133,323	3.0
Furniture and fixtures, Transportation, others	28,862	0.6
Prepayment for construction and equipment	11,549	0.3
Less: accumulated depreciation	<u>(122,142)</u>	<u>-2.7</u>
Net property, plant and equipment	<u>437,369</u>	<u>9.7</u>
Other assets	<u>39,653</u>	<u>0.9</u>
Total Assets	<u><u>4,503,927</u></u>	<u><u>100.0</u></u>

	AMOUNT	%
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Short-term loans	499,270	11.1
Notes & accounts payable, 3rd party	1,341,342	29.8
Payables to related parties	515,035	11.4
Current installments of long-term debts	-	0.0
Accrued expenses and other current lia.	218,035	4.8
Total current liabilities	<u>2,573,682</u>	<u>57.1</u>
Long-term liabilities:		
Bonds payable	-	0.0
Long-term loans, excluding current installments	-	0.0
Total long-term liabilities:	<u>-</u>	<u>0.0</u>
Other liabilities		
Accrued pension cost	7,495	0.2
Deferred intercompany profits and others	-	0.0
Total liabilities	<u>2,581,177</u>	<u>57.3</u>
Stockholders' equity		
Common stock	1,113,369	24.7
Preferred Stock	-	0.0
Capital surplus	288,000	6.4
Retained earnings	530,213	11.8
Translation adjustments	(8,832)	-0.2
Total stockholders' equity	<u>1,922,750</u>	<u>42.7</u>
Commitments and contingent liabilities		
Total liabilities and stockholders' equity	<u><u>4,503,927</u></u>	<u><u>100.0</u></u>
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**CAMEO COMMUNICATIONS, INC.****Income Statement****Periods: Mar. 2005**(In Thousands of New Taiwan Dollars,  
Except Earnings Per Share)

	AMOUNT	%
Net sales	2,184,407	100.0%
Cost of goods sold	1,852,928	84.8%
Gross profit	331,479	15.2%
Unrealized intercompany profits	-	0.0%
Realized gross profit	331,479	15.2%
Operating expenses:		
Selling expenses	82,385	3.8%
Administrative expenses	31,351	1.4%
Research and development expenses	32,805	1.5%
	146,541	6.7%
Operating income	184,938	8.5%
Non-operating income and gains(*):		
Interest income	298	0.0%
Long-term investment income (net)	-	0.0%
Gain on disposal of property, plant and equip.	-	0.0%
Short-term investment income (net)	302	0.0%
Income on foreign exchanges (net)	2,414	0.1%
Other income (net)	1,594	0.1%
	4,608	0.2%
Non-operating expenses and loss(*):		
Interest expense	1,962	0.1%
Long-term investment loss (net)	6,368	0.3%
Loss on disposal of property, plant and equipment	246	0.0%
Short-term investment loss (net)	-	0.0%
Loss on foreign exchange	-	0.0%
Inventory obsolescence	3,998	0.2%
Other loss (net)	-	0.0%
	12,574	0.6%
Income before income tax	176,972	8.1%
Income tax expense	36,148	1.7%
Net income	140,824	6.4%
	<b>Before Tax</b>	<b>After Tax</b>
Basic earnings per share	<b>1.59</b>	<b>1.26</b>