

CAMEO COMMUNICATIONS, INC.
Consolidated Balance Sheets
Periods: as of 2008/12/31

(In Thousands of New Taiwan Dollars, Except Par Value)

	AMOUNT	%
<u>Assets</u>		
Current assets		
Cash and cash equivalents	925,094	10.5
Notes & account receivable, 3rd party	1,412,540	16.0
Receivable from related parties	1,718,046	19.4
Other financial assets-current	211,094	2.4
Restricted deposit-current	1,241,043	14.0
Inventories, net	1,160,082	13.1
Prepaid expenses and other current assets	60,358	0.7
Deferred income tax assets-current	148,555	1.7
Total current assets	6,876,812	77.8
Investments accounted for using equity method	-	0.0
Financial assets in available-for-sale - noncurrent	138,219	1.6
Financial assets at cost-noncurrent	18,209	0.2
Other financial assets	7,433	0.1
	163,861	1.9
Property, plant and equipment, at cost		
Land	60,183	0.7
Building and leasehold improvements	645,870	7.3
Machinery and equipment	1,170,224	13.2
Furniture and fixtures, Transportation, others	339,147	3.8
Prepayment for construction and equipment	308	0.0
Less: accumulated depreciation	(933,484)	-10.6
Net property, plant and equipment	1,282,248	14.5
Intangible assets	246,959	2.7
Other assets	267,932	3.1
Total Assets	8,837,812	100.0

	AMOUNT	%
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Short-term loans	1,641,519	18.6
Notes & accounts payable, 3rd party	2,800,603	31.7
Payables to related parties	-	0.0
Accrued expenses and other current lia.	334,107	3.8
Total current liabilities	<u>4,776,229</u>	<u>54.0</u>
Long-term liabilities:		
financial liabilities at fair value through income statement – noncuri	24,000	0.3
Bonds payable	694,896	7.9
Long-term loans, excluding current installments	-	0.0
Total long-term liabilities:	<u>718,896</u>	<u>8.1</u>
Other liabilities		
Accrued pension cost	-	0.0
Deferred income tax liabilities and others	112,245	1.3
Total liabilities	<u>5,607,370</u>	<u>63.4</u>
Stockholders' equity		
Common stock	2,209,063	25.0
Stock dividends to be distributed	-	0.0
Additional paid-in capital in excess of par	402,592	4.6
Other additional paid-in capital	80,141	0.9
Retained earnings	504,669	5.7
Cumulative translation adjustments	149,601	1.7
Unrealized gains on financial instruments	(115,624)	-1.3
Total stockholders' equity	<u>3,230,442</u>	<u>36.6</u>
Commitments and contingent liabilities		
Total liabilities and stockholders' equity	<u><u>8,837,812</u></u>	<u><u>100.0</u></u>

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CAMEO COMMUNICATIONS, INC.
Consolidated Statements Of Income
Periods: Dec. 2008

(In Thousands of New Taiwan Dollars, Except
Earnings Per Share)

	AMOUNT	%
Net sales	12,100,030	100.0%
Cost of goods sold	10,705,075	88.5
Gross profit	1,394,955	11.5
Unrealized intercompany profits	-	-
Realized gross profit	1,394,955	11.5
Operating expenses:		
Selling expenses	355,332	2.9
Administrative expenses	280,518	2.3
Research and development expenses	544,061	4.5
	1,179,911	9.8
Operating income	215,044	1.8
Non-operating income and gains:		
Interest income	84,547	0.7
Long-term investment income (net)	-	-0.1
Gain on disposal of assets	492	0.0
Gain on valuation of financial asset	121,036	1.0
Income on foreign exchanges (net)	18,079	0.1
Other income	125,546	1.0
	349,700	2.9
Non-operating expenses and loss:		
Interest expense	112,257	0.9
Loss on disposal of assets	30,202	0.3
Loss on valuation of financial liability	80,625	0.7
Loss on foreign exchanges (net)	-	0.0
Impairment loss	20,169	0.2
Inventory obsolescence	36,794	0.3
Other loss	8,396	0.1
	288,443	2.4
Income before income tax	276,301	2.3
Income tax expense	50,380	0.4
Net income	225,921	1.9
Earnings per share	Before Tax	After Tax
Basic earnings per share	1.25	1.02