

CAMEO COMMUNICATIONS, INC.
Consolidated Balance Sheets
Periods: as of 2009/03/31

(In Thousands of New Taiwan Dollars, Except Par Value)

	AMOUNT	%
<u>Assets</u>		
Current assets		
Cash and cash equivalents	1,678,751	22.4
Notes & account receivable, 3rd party	1,152,295	15.4
Receivable from related parties	969,363	12.9
Other financial assets-current	93,443	1.2
Restricted deposit-current	414,680	5.5
Inventories, net	1,066,047	14.2
Prepaid expenses and other current assets	47,204	0.6
Deferred income tax assets-current	147,674	2.0
Total current assets	5,569,457	74.3
Investments accounted for using equity method	-	0.0
Financial assets in available-for-sale - noncurrent	144,845	1.9
Financial assets at cost-noncurrent	18,209	0.2
Other financial assets	1,066	0.0
	164,120	2.2
Property, plant and equipment, at cost		
Land	60,183	0.8
Building and leasehold improvements	664,579	8.9
Machinery and equipment	1,200,882	16.0
Furniture and fixtures, Transportation, others	347,316	4.6
Prepayment for construction and equipment	318	0.0
Less: accumulated depreciation	(1,031,658)	-13.8
Net property, plant and equipment	1,241,620	16.6
Intangible assets	254,094	3.3
Other assets	268,129	3.7
Total Assets	7,497,420	100.0

	AMOUNT	%
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Short-term loans	678,340	9.0
Notes & accounts payable, 3rd party	2,387,687	31.8
Payables to related parties	-	0.0
Accrued expenses and other payables	235,931	3.1
Financial liabilities at fair value through income statement – curren	44,331	0.6
Corporate bonds payable – current portion	699,859	9.3
Other current liabilities	8,514	0.1
Total current liabilities	4,054,662	54.1
Long-term liabilities:		
Financial liabilities at fair value through income statement – noncu	-	0.0
Bonds payable	-	0.0
Long-term loans, excluding current installments	-	0.0
Total long-term liabilities:	-	0.0
Other liabilities		
Accrued pension cost	-	0.0
Deferred income tax liabilities and others	127,906	1.7
Total liabilities	4,182,568	55.8
Stockholders' equity		
Common stock	2,209,063	29.5
Stock dividends to be distributed	-	0.0
Additional paid-in capital in excess of par	402,592	5.4
Other additional paid-in capital	80,141	1.1
Retained earnings	547,075	7.3
Cumulative translation adjustments	184,981	2.5
Unrealized gains on financial instruments	(109,000)	-1.5
Total stockholders' equity	3,314,852	44.2
Commitments and contingent liabilities		
Total liabilities and stockholders' equity	7,497,420	100.0
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CAMEO COMMUNICATIONS, INC.
Consolidated Statements Of Income
Periods: Mar. 2009

(In Thousands of New Taiwan Dollars, Except
Earnings Per Share)

	AMOUNT	%
Net sales	2,293,035	100.0%
Cost of goods sold	2,022,078	88.2
Gross profit	270,957	11.8
Unrealized intercompany profits	-	-
Realized gross profit	270,957	11.8
Operating expenses:		
Selling expenses	51,902	2.3
Administrative expenses	85,456	3.7
Research and development expenses	134,370	5.9
	271,728	11.9
Operating income	(771)	0.0
Non-operating income and gains:		
Interest income	13,366	0.6
Long-term investment income (net)	-	-0.1
Gain on disposal of liability	-	0.0
Gain on valuation of financial asset	1,956	0.1
Income on foreign exchanges (net)	35,054	1.5
Other income	26,465	1.2
	76,841	3.4
Non-operating expenses and loss:		
Interest expense	17,272	0.8
Loss on disposal of assets	-	0.0
Loss on valuation of financial asset	741	0.0
Loss on foreign exchanges (net)	-	0.0
Impairment loss	-	0.0
Inventory obsolescence	-	0.0
Other loss	1,818	0.1
	19,831	0.9
Income before income tax	56,239	2.5
Income tax expense	13,833	0.6
Net income	42,406	1.8
Earnings per share	Before Tax	After Tax
Basic earnings per share	0.25	0.19